



Major

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For Immediate Release
October 1, 2007

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**Major Tool & Machine to significantly grow operations,
expand plant facilities and add jobs in Indianapolis**

INDIANAPOLIS – Major Tool & Machine, a world-class engineering, fabrication and machining services company based in Indianapolis, announced plans today to launch a major, \$20 million expansion of operations, build 150,000 sq. ft. of new plant facilities for a world-class automated facility and add approximately 50 new jobs in Indianapolis.

The company's growth is being accelerated in part due to Major Tool's recent win of a five-year contract to manufacture steel centrifuge casings for USEC's new American Centrifuge Plant in Piketon, Ohio.

J. Stephen Weyreter, president and CEO of Major Tool & Machine, said, "This is a proud day in our company's 60-year history. The growth of our business and our partnership with the City of Indianapolis and the State of Indiana, allow Major Tool & Machine to add approximately 50 highly skilled professional and front-line jobs here in Indianapolis – a 20 percent increase in our workforce; expand our operational space by 150,000 square feet – 50 percent more than we have now; and to greatly boost the capabilities, efficiency and capacity of our services as part of Major Tool's more than \$20 million investment in this effort."

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Lieutenant Governor Becky Skillman said, "This is a great investment for the State of Indiana. Our partnership with Major Tool & Machine will assist with training the Hoosier professionals and front-line staff needed to operate Major Tool's new high-tech machining and robotics equipment, while also allowing for future tax credits associated with Major Tool's investments of more than \$20 million in capital expenditures and increased employment levels."

Indianapolis Mayor Bart Peterson said, "To allow for the business expansion, the city invested more than \$3 million to clean-up a former brownfield site, a long-standing health and environmental concern for residents in the Martindale-Brightwood neighborhood. To couple this significant environmental accomplishment with a major expansion of a home-grown business is a huge victory to the city of Indianapolis. We are so pleased that Major Tool & Machine is expanding its Indianapolis operations and is turning a once-blighted, abandoned piece of property into a place where people earning a good-wage are producing precision-made products that are shipped worldwide."

The partnership with the City secured the remediated land for the new facility at a discounted rate, and the partnership with the State provides training grants, plus future tax credits. As part of the agreements with the City and State, Major Tool & Machine is committed to invest more than \$20 million in the new facility and high-tech machining and robotics equipment, as well as hire approximately 50 employees.

"The public-private partnership with the City of Indianapolis and the State of Indiana," said Weyreter, "played a critical role in our decision to expand our facilities and increase the number of employees here in Indianapolis, Indiana. I'm confident our investment in further development of our advanced automated facilities will result in significant economic benefits to the City and State for many years to come."

Once the new facility and operations are up and running, it is estimated that Major Tool & Machine will pay over \$5 million in real and personal property taxes through the year 2029.

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Major Tool & Machine was established in 1946 in Indianapolis. The privately held, Indianapolis-based company has grown from a custom job shop specializing in the production of aircraft ground support equipment to become a world-class engineering, fabrication and machining services company serving the aerospace, defense, launch vehicle, power generation and transportation industries. Major Tool & Machine has about 265 employees in its Indianapolis-based headquarters and three machining facilities encompassing approximately 330,000-sq.ft. of operational space (increasing to 480,000 sq. ft. of operational space by 2009).